

**CORPORATION OF THE
TOWNSHIP OF ZORRA**



BY-LAW NO. 48-23

**BEING A BY-LAW TO OPT-OUT OF THE VACANT UNIT
REBATE PROGRAM UNDER SECTION 364, OF THE
MUNICIPAL ACT, 2001, AND TO REPEAL BY-LAW 21-02.**

WHEREAS Section 364 of the Municipal Act, 2001, S.O. 2001, as amended (hereinafter referred to as the "Municipal Act") sets out the program by which tax rebates may be provided for property in respect of eligible vacant portions for properties within the commercial, industrial or other prescribed property class;

WHEREAS The Minister of Finance may by regulation under subsection 364 identify property classes other than the commercial and industrial property classes to be Prescribed Classes for the purposes of Section 364;

WHEREAS a local municipality, pursuant to subsection 364(1.1) of the Municipal Act, may choose that it will not maintain a program to provide rebates under section 364;

WHEREAS for the purposes of this by-law the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class;

AND WHEREAS the Council of the Township of Zorra deems it appropriate to end the application of section 364;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF
ZORRA ENACTS AS FOLLOWS:**

- 1.1 THAT in accordance with subsection 364(1.1) of the Municipal Act, no program will be maintained, and no rebates will be made under Section 364 of that Act for 2024 or any subsequent taxation years; and
- 2.1 THAT this by-law shall apply to property in the commercial property class, the industrial property class, and to property in any other class identified as a prescribed class, including but not limited to the landfill property class.
- 3.1 THAT By-law 21-02 is hereby repealed in entirety.

READ A FIRST AND SECOND TIME THIS 4th day of October 2023.

READ A THIRD TIME AND FINALLY PASSED THIS 4th day of October 2023.

Handwritten signature of Marcus Ryan in black ink.

**MAYOR
MACUS RYAN**

Handwritten signature of Karen Martin in black ink.

**CLERK
KAREN MARTIN**